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FOR IMMEDIATE RELEASE

Saleen Expands Electric Performance Vehicle Lineup

Saleen delivers the 1st Saleen Tesla model, and provides additional drivetrain options.

Saleen Automotive Inc. (OTCQB: SLNN) Corona, CA – (November 20, 2014) - Saleen Automotive has begun deliveries of the Model S based Saleen FOURSIXTEEN, which comes only a short time after the successful new product launch in Pebble Beach, CA. This places Saleen Automotive Inc in an advantageous position in the rapidly growing electric performance car segment as the Saleen Tesla (ST) hits the streets.

"Keeping with our core competencies, we've accomplished concept-to-production in a short time," noted Steve Saleen, CEO of Saleen Automotive. "Moving quickly in the automotive industry is paramount to maintaining (and gaining) marketshare, especially in such an advanced segment as the electric car market."

2015 ST Models on the Horizon

In addition to production on the current 2014 P85+ based sedan, Saleen is also taking orders on the 2015 model lineup. The updated 2015 drivetrain will present an additional opportunity for Saleen to increase cooling performance, aerodynamics and acceleration on the base 60 and 85, and P85D Model S chassis.

Advancements in the Model S base chassis drivetrain provide the 2015 ST models with additional ordering options: A single motor 380HP motor configuration and a dual motor 691HP motor configuration. As with the 2014 Saleen Tesla, both models will offer all available driveline options and Saleen specific technology such as the motor cooling systems and driveline enhancements.

With a starting MSRP of \$124,500 after federal tax credits, the newly updated vehicle and configurations on the 2015 all-electric Saleen model will receive updated badging as well; The Saleen *ST*.

<u>ST | 380</u>

The 380HP base model will receive a myriad of additional upgrades including aerodynamics, aesthetics, braking, and Saleen specific suspension components as standard equipment. New for this model year is the 2+2 Saleen performance seating which is now standard on all ST models. Optional equipment will continue and include the Saleen specific 11.39:1 final gear ratio and Saleen carbon ceramic brakes.

<u>ST | 691</u>

This model is the ultimate in all-electric performance and provides a unique track capable throttle response, acceleration, and torque management efficiency worthy of any world-class Supercar. When configured with the Saleen specific features and optional drive ratios, the 691HP all-wheel drive dual motor configuration is expected to accelerate at a seat planting 0-60MPH in under 3 seconds.

About Saleen Automotive, Inc.

Saleen is an American niche manufacturer of lifestyle ultra-high performance vehicles, technical performance parts, lifestyle accessories and apparel. With more than 30 years of automotive heritage, Saleen has continually set the bar for automotive design and performance engineering in both street and racing applications. As a Specialty Vehicle brand since 1984, Saleen offers a range of White, Yellow, and Black Label high-performance vehicles: The Saleen 302 Mustang, Saleen 570 Challenger, Saleen 620 Camaro, and the Tesla Model S based Saleen ST.

Everything at Saleen is literally built from the ground-up, by skillful hands. The Saleen staff consists of a wide range of designers, R & D engineers and production team members that works together pushing the envelope of development, manufacturing, and certification of high-performance specialty vehicles. Learn more at www.saleen.com

Safe Harbor Statement

This release contains "forward-looking statements" that include information relating to future events and future financial and operating performance. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which that performance or those results will be achieved. Forward-looking statements are based on information available at the time they are made and/or management's good faith belief as of that time with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. Important factors that could cause these differences include, but are not limited to: fluctuations in demand for Saleen Automotive's products, the introduction of new products, the Company's ability to maintain customer and strategic business relationships, the impact of competitive products and pricing, growth in targeted markets, the adequacy of the Company's liquidity and financial strength to support its growth, and other information that may be detailed from time-to-time in Saleen Automotive's filings with the United States Securities and Exchange Commission. Examples of such forward looking statements in this release include statements regarding product offerings and marketing. For a more detailed description of the risk factors and uncertainties affecting Saleen Automotive, please refer to the Company's recent Securities and Exchange Commission filings, which are available at www.sec.gov. Saleen Automotive undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.